

FLOUR BLUFF INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2017

Flour Bluff Independent School District
2505 Waldron Road
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Flour Bluff Independent School District
 APPROVED BOND AUTHORIZATIONS BY VOTERS
 AS OF AUGUST 31, 2017

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (31,782)	Purpose for which Debt Obligation was Authorized	Repayment Source
2008	\$ 6,065,000	\$ -	\$ 6,065,000	191	refunding	(a)
2013	47,950,000	-	47,950,000	1,508.72	Construct, Renovate, and Equip Facilities and to pay the cost associated with issuing bonds	(a)
	-	-	-	-		
	-	-	-	-		
	-	-	-	-		
Total			\$ 54,015,000			

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	<u>Permanent School Fund Rating</u>	<u>Underlying Credit Rating</u>
Moody's Investors Service:	Aaa	Aa3
Standard & Poor's Rating Services:	AAA	AA-
Fitch Ratings:	-	-

Per Capita Information:

Per Capita	31,782
Year	2017
Source	MAC of Texas

FLOUR BLUFF ISD**COMBINED PRINCIPAL AND INTEREST REQUIREMENT**

AS OF AUGUST 31, 2017

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita (31,782)
2018	\$ 960,000	\$ 2,183,494	\$ 3,143,494	99
2019	1,005,000	2,145,094	3,150,094	99
2020	1,050,000	2,104,894	3,154,894	99
2021	1,150,000	2,062,894	3,212,894	101
2022	1,210,000	2,005,394	3,215,394	101
2023	1,270,000	1,944,894	3,214,894	101
2024	1,335,000	1,881,394	3,216,394	101
2025	1,400,000	1,814,644	3,214,644	101
2026	1,470,000	1,744,644	3,214,644	101
2027	1,545,000	1,671,144	3,216,144	101
2028	1,605,000	1,609,344	3,214,344	101
2029	1,670,000	1,545,144	3,215,144	101
2030	1,735,000	1,478,344	3,213,344	101
2031	1,805,000	1,408,944	3,213,944	101
2032	1,880,000	1,334,488	3,214,488	101
2033	1,960,000	1,254,588	3,214,588	101
2034	2,045,000	1,171,288	3,216,288	101
2035	2,130,000	1,084,375	3,214,375	101
2036	2,220,000	991,188	3,211,188	101
2037	2,320,000	891,288	3,211,288	101
2038	2,425,000	786,888	3,211,888	101
2039	2,535,000	677,763	3,212,763	101
2040	2,665,000	551,013	3,216,013	101
2041	2,795,000	417,763	3,212,763	101
2042	2,930,000	285,000	3,215,000	101
2043	3,070,000	145,825	3,215,825	101
	-	-	-	
Totals	\$ 48,185,000	\$ 35,191,725	\$ 83,376,725	\$ 2,623

FLOUR BLUFF INDEPENDENT SCHOOL DISTRICT

BOND STATUS BY SERIES

AS OF AUGUST 31, 2017

<u>Series</u>	<u>Total Proceeds Received</u>	<u>Spent</u>	<u>Unspent</u>
Unlimited Tax Refunding Bonds, Series 2008	\$ 6,192,641	\$ 6,192,641	\$ -
Unlimited Tax School Building Bonds, 2013	48,040,000	40,191,063	7,848,937
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Totals	<u>\$ 54,232,641</u>	<u>\$ 46,383,704</u>	<u>\$ 7,848,937</u>

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

FLOUR BLUFF INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2017

<u>Series</u>	<u>Amounts Original Issue</u>	<u>Maturity Date</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Outstanding Debt Per Capita (31,782)</u>
Unlimited Tax Refunding Bonds, Series 2008	\$ 6,065,000	8/15/2020	\$ 2,365,000	\$ -	\$ (550,000)	\$ 1,815,000	\$ 57.11
Unlimited Tax School Building Bonds, 2013	47,950,000	8/15/2043	46,740,000	-	(370,000)	46,370,000	1,459.00
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
Totals	<u>\$ 54,015,000</u>		<u>\$ 49,105,000</u>	<u>\$ -</u>	<u>\$ (920,000)</u>	<u>\$ 48,185,000</u>	<u>\$ 1,516.11</u>