

FLOUR BLUFF INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2018

Flour Bluff Independent School District
2505 Waldron Road
Corpus Christi, Texas
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FLOUR BLUFF INDEPENDENT SCHOOL DISTRICT
 APPROVED BOND AUTHORIZATIONS BY VOTERS
 AS OF AUGUST 31, 2018

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (31,552)	Purpose for which Debt Obligation was Authorized	Repayment Source
2008	\$ 6,065,000	\$ -	\$ 6,065,000	\$ 192	refunding	(a)
2013	47,950,000	-	47,950,000	1,519.71	Construct, Renovate, and Equip Facilities and to pay the cost associated with issuing bonds	(a)
	-	-	-	-		
	-	-	-	-		
	-	-	-	-		
Total			\$ 54,015,000	\$ 1,712		

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	AAA	Aa3
Standard & Poor's Rating Services:	AAA	AA-
Fitch Ratings:		

Per Capita Information:

Per Capita 31,552
 Year 2018
 Source MAC of Texas

FLOUR BLUFF INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF AUGUST 31, 2018

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita (31,552)
2019	\$ 1,005,000	\$ 2,145,094	\$ 3,150,094	\$ 99.84
2020	1,050,000	2,104,894	3,154,894	99.99
2021	1,150,000	2,062,894	3,212,894	101.83
2022	1,210,000	2,005,394	3,215,394	101.91
2023	1,270,000	1,944,894	3,214,894	101.89
2024	1,335,000	1,881,394	3,216,394	101.94
2025	1,400,000	1,814,644	3,214,644	101.88
2026	1,470,000	1,744,644	3,214,644	101.88
2027	1,545,000	1,671,144	3,216,144	101.93
2028	1,605,000	1,609,344	3,214,344	101.87
2029	1,670,000	1,545,144	3,215,144	101.90
2030	1,735,000	1,478,344	3,213,344	101.84
2031	1,805,000	1,408,944	3,213,944	101.86
2032	1,880,000	1,334,488	3,214,488	101.88
2033	1,960,000	1,254,588	3,214,588	101.88
2034	2,045,000	1,171,288	3,216,288	101.94
2035	2,130,000	1,084,375	3,214,375	101.88
2036	2,220,000	991,188	3,211,188	101.77
2037	2,320,000	891,288	3,211,288	101.78
2038	2,425,000	786,888	3,211,888	101.80
2039	2,535,000	677,763	3,212,763	101.82
2040	2,665,000	551,013	3,216,013	101.93
2041	2,795,000	417,763	3,212,763	101.82
2042	2,930,000	285,000	3,215,000	101.90
2043	3,070,000	145,825	3,215,825	101.92
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
Totals	\$ 47,225,000	\$ 33,008,231	\$ 80,233,231	\$ 2,543

FLOUR BLUFF INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2018

<u>Series</u>	<u>Amounts Original Issue</u>	<u>Maturity Date</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Outstanding Debt Per Capita (31,552)</u>
Unlimited Tax Refunding Bonds, Series 2008	\$ 6,065,000	8/15/2020	\$ 1,815,000	\$ -	\$ (575,000)	\$ 1,240,000	\$ 39.02
Unlimited Tax School Building Bonds, 2013	47,950,000	8/15/2043	46,370,000	-	(385,000)	45,985,000	1,446.89
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
Totals	<u><u>\$ 54,015,000</u></u>		<u><u>\$ 48,185,000</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (960,000)</u></u>	<u><u>\$ 47,225,000</u></u>	<u><u>\$ 1,485.90</u></u>