

**FLOUR BLUFF INDEPENDENT SCHOOL DISTRICT**  
**DEBT TRANSPARENCY REPORT**  
**AS OF AUGUST 31, 2020**

Flour Bluff Independent School District  
2505 Waldron Road  
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FLOUR BLUFF INDEPENDENT SCHOOL DISTRICT  
 APPROVED BOND AUTHORIZATIONS BY VOTERS  
 AS OF AUGUST 31, 2020

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (31,386)	Purpose for which Debt Obligation was Authorized	Repayment Source
2013	47,950,000	-	47,950,000	1,527.75	Construct, Renovate, and Equip Facilities and to pay the cost associated with issuing bonds	(a)
	-	-	-	-		
	-	-	-	-		
	-	-	-	-		
<b>Total</b>			<b>\$ 47,950,000</b>	<b>\$ 1,528</b>		

**Other Information Per Government Code Section 140.008(b)(3):**

**Repayment Source:**

**(a) Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

**(b) General Fund** - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

**Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:**

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	AAA	Aa3
Standard & Poor's Rating Services:	AAA	AA-
Fitch Ratings:		

**Per Capita Information:**

Per Capita 31,386  
 Year 2020  
 Source MAC of Texas

**FLOUR BLUFF INDEPENDENT SCHOOL DISTRICT**  
**COMBINED PRINCIPAL AND INTEREST REQUIREMENT**  
**AS OF AUGUST 31, 2020**

<b>Fiscal Year Ending</b>	<b>Principal Value At Maturity</b>	<b>Interest Through Maturity</b>	<b>Total Requirements Through Maturity</b>	<b>Outstanding Debt Per Capita (31,202)</b>
2021	1,410,000	1,310,102	2,720,102	86.67
2022	1,470,000	1,252,996	2,722,996	86.76
2023	837,560	1,886,936	2,724,496	86.81
2024	682,427	2,042,070	2,724,496	86.81
2025	1,540,000	1,179,496	2,719,496	86.65
2026	1,620,000	1,102,496	2,722,496	86.74
2027	1,700,000	1,021,496	2,721,496	86.71
2028	1,785,000	936,496	2,721,496	86.71
2029	1,875,000	847,246	2,722,246	86.73
2030	1,965,000	753,496	2,718,496	86.61
2031	2,065,000	655,246	2,720,246	86.67
2032	2,100,000	621,091	2,721,091	86.70
2033	2,135,000	584,467	2,719,467	86.65
2034	2,180,000	545,098	2,725,098	86.83
2035	2,220,000	502,718	2,722,718	86.75
2036	2,260,000	458,452	2,718,452	86.61
2037	2,305,000	411,127	2,716,127	86.54
2038	2,355,000	361,708	2,716,708	86.56
2039	2,410,000	310,039	2,720,039	86.66
2040	2,470,000	251,042	2,721,042	86.70
2041	2,530,000	190,577	2,720,577	86.68
2042	2,595,000	128,642	2,723,642	86.78
2043	2,660,000	65,117	2,725,117	86.83
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
<b>Totals</b>	<b>\$ 45,169,986</b>	<b>\$ 17,418,153</b>	<b>\$ 62,588,139</b>	<b>\$ 1,994</b>

**FLOUR BLUFF INDEPENDENT SCHOOL DISTRICT**

BOND STATUS BY SERIES

AS OF AUGUST 31, 2020

<u>Series</u>	<u>Total Proceeds Received</u>	<u>Spent</u>	<u>Unspent</u>
Unlimited Tax Refunding Bonds, Series 2008	\$ 6,192,641	\$ 6,192,641	\$ -
Unlimited Tax School Building Bonds, 2013	48,040,000	47,556,519	483,481
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
<b>Totals</b>	<u>\$ 54,232,641</u>	<u>\$ 53,749,160</u>	<u>\$ 483,481</u>

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Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

**FLOUR BLUFF INDEPENDENT SCHOOL DISTRICT**  
GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2020

<u>Series</u>	<u>Amounts Original Issue</u>	<u>Maturity Date</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Outstanding Debt Per Capita (31,202)</u>
Unlimited Tax Refunding Bonds, Series 2008	\$ 6,065,000	8/15/2020	\$ 635,000	\$ -	\$ (635,000)	\$ -	\$ -
Unlimited Tax School Building Bonds, 2013	47,950,000	8/15/2043	45,585,000	-	(43,225,000)	2,360,000	75.19
Unlimited Tax refunding Bonds, Taxable Series 2020	42,809,986	8/15/2043	-	42,809,986	-	42,809,986	1,363.98
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
<b>Totals</b>	<b><u>\$ 96,824,986</u></b>		<b><u>\$ 46,220,000</u></b>	<b><u>\$ 42,809,986</u></b>	<b><u>\$ (43,860,000)</u></b>	<b><u>\$ 45,169,986</u></b>	<b><u>\$ 1,439.18</u></b>