

**FLOUR BLUFF INDEPENDENT SCHOOL DISTRICT**  
**DEBT TRANSPARENCY REPORT**  
**AS OF AUGUST 31, 2019**

Flour Bluff Independent School District  
2505 Waldron Road  
Corpus Christi, Texas  
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**FLOUR BLUFF INDEPENDENT SCHOOL DISTRICT**  
 APPROVED BOND AUTHORIZATIONS BY VOTERS  
 AS OF AUGUST 31, 2019

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (31,202)	Purpose for which Debt Obligation was Authorized	Repayment Source
2008	\$ 6,065,000	\$ -	\$ 6,065,000	194	refunding	(a)
2013	47,950,000	-	47,950,000	1,536.76	Construct, Renovate, and Equip Facilities and to pay the cost associated with issuing bonds	(a)
	-	-	-	-		
	-	-	-	-		
	-	-	-	-		
<b>Total</b>			<b>\$ 54,015,000</b>	<b>\$ 1,731</b>		

**Other Information Per Government Code Section 140.008(b)(3):**

- Repayment Source:**
- (a) **Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.
  - (b) **General Fund** - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

**Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:**

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	AAA	Aa3
Standard & Poor's Rating Services:	AAA	AA-

Fitch Ratings:

**Per Capita Information:**

Per Capita 31,202  
 Year 2019  
 Source MAC of Texas

**FLOUR BLUFF INDEPENDENT SCHOOL DISTRICT**  
**COMBINED PRINCIPAL AND INTEREST REQUIREMENT**  
**AS OF AUGUST 31, 2019**

<b>Fiscal Year Ending</b>	<b>Principal Value At Maturity</b>	<b>Interest Through Maturity</b>	<b>Total Requirements Through Maturity</b>	<b>Outstanding Debt Per Capita (31,202)</b>
2020	\$ 1,050,000	\$ 2,104,894	\$ 3,154,894	\$ 101.11
2021	1,150,000	2,062,894	3,212,894	102.97
2022	1,210,000	2,005,394	3,215,394	103.05
2023	1,270,000	1,944,894	3,214,894	103.03
2024	1,335,000	1,881,394	3,216,394	103.08
2025	1,400,000	1,814,644	3,214,644	103.03
2026	1,470,000	1,744,644	3,214,644	103.03
2027	1,545,000	1,671,144	3,216,144	103.07
2028	1,605,000	1,609,344	3,214,344	103.02
2029	1,670,000	1,545,144	3,215,144	103.04
2030	1,735,000	1,478,344	3,213,344	102.99
2031	1,805,000	1,408,944	3,213,944	103.00
2032	1,880,000	1,334,488	3,214,488	103.02
2033	1,960,000	1,254,588	3,214,588	103.03
2034	2,045,000	1,171,288	3,216,288	103.08
2035	2,130,000	1,084,375	3,214,375	103.02
2036	2,220,000	991,188	3,211,188	102.92
2037	2,320,000	891,288	3,211,288	102.92
2038	2,425,000	786,888	3,211,888	102.94
2039	2,535,000	677,763	3,212,763	102.97
2040	2,665,000	551,013	3,216,013	103.07
2041	2,795,000	417,763	3,212,763	102.97
2042	2,930,000	285,000	3,215,000	103.04
2043	3,070,000	145,825	3,215,825	103.06
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
<b>Totals</b>	<b>\$ 46,220,000</b>	<b>\$ 30,863,138</b>	<b>\$ 77,083,138</b>	<b>\$ 2,470</b>

**FLOUR BLUFF INDEPENDENT SCHOOL DISTRICT**

BOND STATUS BY SERIES

AS OF AUGUST 31, 2019

<u>Series</u>	<u>Total Proceeds Received</u>	<u>Spent</u>	<u>Unspent</u>
Unlimited Tax Refunding Bonds, Series 2008	\$ 6,192,641	\$ 6,192,641	\$ -
Unlimited Tax School Building Bonds, 2013	48,040,000	46,650,275	1,389,725
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
<b>Totals</b>	<u>\$ 54,232,641</u>	<u>\$ 52,842,916</u>	<u>\$ 1,389,725</u>

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Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

**FLOUR BLUFF INDEPENDENT SCHOOL DISTRICT**

GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2019

Series	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita (31,202)
Unlimited Tax Refunding Bonds, Series 2008	\$ 6,065,000	8/15/2020	\$ 1,240,000	-	(605,000)	\$ 635,000	\$ 20.35
Unlimited Tax School Building Bonds, 2013	47,950,000	8/15/2043	45,985,000	-	(400,000)	45,585,000	1,460.96
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
<b>Totals</b>	<b>\$ 54,015,000</b>		<b>\$ 47,225,000</b>	<b>-</b>	<b>(1,005,000)</b>	<b>\$ 46,220,000</b>	<b>\$ 1,481.32</b>