#### ORDINANCE TO SET TAX RATE

#### Date <u>August 31</u>, 2023

On this date, we, the Board of Trustees of the Flour Bluff Independent School District, hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2023 at a total tax rate of \$0.7682, to be assessed and collected by the duly specified assessor and collector as follows:

\$.669200 for the purpose of maintenance and operation, and

\$.099000 for the purpose of payment of principal and interest on debts.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

IN CERTIFICATION THEREOF:

Signed: Mulle Mulle Presider

ittest: Secretary

## **BOARD OF TRUSTEES** FLOUR BLUFF INDEPENDENT SCHOOL DISTRICT

2505 Waldron Road Corpus Christi, Texas 78418 **AGENDA ITEM** 

SUBJECT:

CONSIDERATION AND POSSIBLE ACTION REGARDING AN

ORDINANCE SETTING THE 2023-2024 TAX RATE

DATE:

August 31, 2023

PRESENTED BY: Velma Soliz-Garcia, Superintendent

Tomas Molina, Chief Financial, Business and Operations Officer

### ACTION - Item 12F

#### **SUMMARY:**

As per Education Code 44.004(f)-(g), the board of trustees shall adopt a tax rate after the budget has been adopted.

The proposed tax rate:

Category	Scenario 1	Scenario 2	Scenario 3 (Administration Recommendation)
Maintenance & Operations	\$0.669200	\$0.669200	\$0.669200
Interest & Sinking	\$0.064000	\$0.074000	\$0.099000
Total Tax Rate	\$0.733200	\$0.743200	\$0.768200
Decreased from Previous Year	-\$0.2254	-\$0.2154	-\$0.1904

A detailed report will be provided during the public meeting that is scheduled before the board meeting. The public meeting is for the purpose of presenting the proposed budget and proposed tax rate.

Please review and read into the record the attached order levying a tax rate for the Flour Bluff Independent School District for the 2023-2024 school year.

# **DISTRICT AND CAMPUS IMPROVEMENT PLAN GOAL AND OBJECTIVES:**

Goal 4: Financial Stewardship

Objective: This item addresses all objectives under Goal 4.

### ADMINISTRATIVE RECOMMENDATION:

It is the recommendation of the administration that the Board of Trustees vote on the ordinance setting the 2023-2024 tax rate.